

ABOUT CREAMFINANCE

Consumer finance services provider Creamfinance LLC was founded in 2012 in Latvia and has experienced an instant growth since. The mission of Creamfinance is to make money available; this is done by providing consumer loans online in a convenient and speedy manner. Utilizing advanced algorithms and machine-learning capabilities to quickly evaluate and score, Creamfinance offers a highly customized approach to the personal loan process and aims to become a one-click loans provider to consumers globally. National platforms are operated by an international team, consisting of over 300 employees from 15 countries, working to improve services across operating markets both within and outside of Europe.

In 2014 Creamfinance raised €5M from an international venture capital fund [Flint Capital](#), based in Silicon Valley and focusing on fintech and mobile technologies investing across US, Israel and Europe. In 2017 the company raised €21M from [Capitec](#), the third biggest bank in South Africa.

Creamfinance has been ranked as the second-fastest growing company in Europe by the prestigious Inc.5000 Europe ranking in 2016 European listing.

What makes Creamfinance unique?

- Sophisticated scalable platform for extended product portfolio
- A unique synergy between Marketing – Technology – Operations
- Specially developed in-house Smart Data scoring technology
- Among the top 3 worldwide for the speed and accuracy of credit scoring
- Rising talent with broad international experience

Products & Markets

Creamfinance is currently operating in seven countries – Latvia, Poland, Czech Republic, Georgia, Denmark, Spain and Mexico with an IT office in Austria and is preparing for further geographical expansion. The Creamfinance product portfolio includes microloans, installment loans and creditline. In the near future Creamfinance plans to extend its product portfolio, not only providing better and more convenient services for its customers, but also by launching sophisticated and high yield financial instruments for institutional investors who are interested in investing in the portfolios we have created for our active markets.

Currently operating brands:

LadyLoan.lv
CreditOn.lv
CreditOn.cz
CreditAir.cz

LendOn.pl
ExtraPortfel.pl
Efino.pl
CreditOn.ge

LendOn.dk
LendOn.mx
Creditosi.com
Contante.es

Key figures:

- **Cash Revenue:** Run rate revenue 37m EUR
- **Issuing run rate:** EUR 120m
- **Average scoring time:** 50 sec
- **Acceptance rate:** 15-40% (varies by market)
- **Expected loss:** 3-10 % (varies by market)
- **Number of loans a year:** 380K run rate
- **Number of employees:** 304

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